

SHARIAH COMPLIANCE CERTIFICATE



March 3, 2025

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

THIRD PARTY TAKAFUL SERVICES


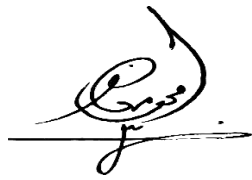

Raqami Islamic Digital Bank (RIDBL) Third-Party Takaful Services is designed to assist customers in times of need in accordance with Ta'awun concept. RIDBL will provide Takaful products to its customers of various Takaful companies/aggregators in different areas such as Health Takaful, Mobile Takaful, etc.



Shariah Structure

- Third-Party Takaful Services offerings are based on the Shariah principles of Wakalah where RIDBL will act as a Wakeel on behalf of Takaful providers for offering various Takaful products to customers of RIDBL through its platform.
- The Shariah Board of RIDBL will review the Shariah Compliance Certificate of the proposed products of Takaful providers before being made available to customers of RIDBL. In case of aggregators, the Shariah Compliance Certificates of the products of Takaful providers onboarded by them will also be reviewed by the Shariah Board before being made available to customers of RIDBL.
- RIDBL will be entitled to an agency fee which will be an agreed percentage of the amount of the Takaful policies subscribed by customers of RIDBL.

"We, therefore, resolve that the third party Takaful products offering on the basis of wakalah is allowed."

And Allah knows best.

		
Mufti Muhammad Ashja Khan	Mufti Muhammad Muaz Ashraf	Mufti Azfer Iqbal
Resident Shariah Board Member & Head Shariah Compliance	Member Shariah Board	Member Shariah Board

	
Mufti Muhammad Hassan Kaleem	Dr. Mufti Muhammad Imran Ashraf Usmani
Member Shariah Board	Chairman Shariah Board